

## Summary of Town Audit 2020

- **General Fund** Balance increased **\$59,188** over 2019
- **Highway Fund** Balance increased **\$105,479** over 2019. Note the Town has allocated over \$217,000 in an equipment Reserve Fund to purchase a new Town Plow Truck for 2021.
- **Sanitation Fund** Balance decreased **\$97,503** compared to 2019. Note the Town purchased a new Sanitation Truck in 2020 from the reserved funds. A planned purchase; Total Fund Balance is \$61,651 as of 12/31/2020.
- **Fire Protection** Fund Balance increased \$41,587 over 2019.

### Taxes since 2014 to 2021 (8 years)

**General Fund** - No Tax

**Highway Fund** - No increase

**Sanitation Fund** - \$145/ per unit to \$185/ per unit a 27.5% increase. Note still the lowest compared to neighboring towns.

**Fire Protection** - an increase of about 24.5%, the Marilla Fire Company is one of the best equipped companies of its size. The Town is providing 24/7 Paramedic Service.

**Water District 2** - over 54% decrease in taxes

**Water District 4** - about a 58% decrease in taxes

(Note: Water District 2 and 4 were refinanced at a much lower interest rate in 2016 from 4.75% and 4.85% to under 2.6% for both districts.)

**Water District 3** - over 41% decrease in taxes

**Water District 5** a 10% decrease in taxes. Note Water District 5 originally 40 year payment has been reduced to 30-32 years. The district was financed at 3%, presently it is at 1.9%.

**The Town is in a strong financial position. This has been accomplished without sacrificing services, capital improvements or equipment purchases.**

**The credit goes to the excellent team work and management of all Town Officials.**